QFGI Client Disclosure

Important information that you should know.

RELATIONSHIP DISCLOSURE

Queen Financial Group Inc. (QFGI) believes the best way to help you meet your investment goals is to work with your Mutual fund Advisor to develop a plan that is right for your needs. Our aim is to help you better manage your wealth. We can do this most successfully if we both know what to expect from each other.

The Relationship Disclosure is a document that helps you understand material facts about your relationship with QFGI, including:

- The capacity in which QFGI will act;
- Details and resources about the material fees and costs you will incur in your account.
- The type and scope of the services QFGI will provide, including any material limitations related to products, our investment philosophy, and general risks.
- Material facts related to conflicts of interest associated with our recommendations.
- Describing each of our Account Types
- How product suitability is determined, including how we always put your interest's first
- Information on fees and charges, including their impacts.
- How you can actively participate in your relationship with your financial advisor.

COMMITMENT FROM YOUR QFGI ADVISOR

Your QFGI Advisor will meet with you and assist you in making suitable investment recommendations and achieving your financial objectives which may include any of the following:

- Wealth Management
- Tax and Estate Planning
- Protecting What Matters Most
- Retirement Planning
- Paying Off Your Mortgage
- Children's Education Planning

COMMITMENT FROM YOU AS A CLIENT

Securities regulators have recommended that we promote active client participation for a mutually successful relationship. In order to achieve this goal and assist you in making suitable investment recommendations, as well as to work towards developing a long-term relationship, your Advisor will require that you:

- Provide a full and accurate description of your financial situation, investment objectives and risk tolerance to your Advisor to assist them with the recommendation and review process.
- Promptly inform your Advisor regarding any material changes to this information or financial or life circumstances to assess whether changes to your investment strategy are necessary. A material change would be a change to any information that could reasonably result in changes to the types of investments appropriate for you, such as income level, investment objectives, risk tolerance, time horizon or net worth. Examples of such changes would include changes in employment, changes to marital status, birth of children, changes in retirement plans or changes in financial status such as an unexpected inheritance.
- Be committed to reviewing all the details within your account documentation, sales literature and other documents provided by your Advisor.
- Ask questions about your investments to ensure that you remain informed about all of the details at all times.
- Make sure you understand all fees and costs.
- Make sure you are aware of the possible risks and returns in your investments.
- Make sure your relationship with QFGI and your Advisor is clear to you.
- Make a commitment to yourself to communicate regularly with your Advisor and proactively ask questions or request information you may need to resolve any questions that you have about your account(s), specific transactions or investments or on your relationship with QFGI or with Advisor.
- Contact the Branch Manager if you are unsatisfied with the answers or explanations you receive from your Advisor.
- Make sure that payment for securities purchases is made by the settlement date.
- Review all transaction confirmations and account statements of reports carefully and promptly.
- Make sure you report any errors or questions to your Advisor immediately.
- Review your portfolio holdings on a regular basis. You may want to make changes based on the performance of your investments and your current objectives.
- Consult the appropriate professional such as a lawyer or accountant for tax and/or legal advice.
- Make sure you inform your Advisor any time you are making purchases with borrowed money (e.g., bank loan, line of credit, etc.). If you have any questions about this disclosure, please contact your Mutual fund Advisor.

QUEEN FINANCIAL GROUP OF COMPANIES AT A GLANCE

QFGI has been looking after your financial peace of mind for over 17 years and makes every effort to adhere to the highest industry standards. To that end, we foster a relationship of trust between the company, its Advisors, and its clients. As a dealer, QFGI is registered as a mutual fund dealer, exempt market dealer and is a member of the Mutual Fund Dealers Association of Canada ("MFDA") and Autorité des marchés financiers ("AMF"). QFGI is registered to carry out mutual funds business in British Columbia and Ontario, and exempt market dealer in British Columbia, , Ontario, and Québec.

As a result of common ownership, QFGI is related to the following parties:

. RIFO Fintech Group Inc. (Holding company of QFGI);
. Queen International Group Inc. (Pending change approval)
. Queen Wealth Management Inc.
. RIFO Mortgage Services Inc.—License #13428
. RIFO Realty Trust Fund.
. RIFO Realty Capital Inc.

QFGI provides our clients with a broad array of products and services including mutual funds, and exempt products for investment and retirement planning purposes.

PRODUCTS AND SERVICES OFFERED BY QFGI

Since 2006 QFGI has been providing investment solutions for clients through registered Advisors, including:

- a wide range of investment funds, such as mutual funds & EMD products
- Pooled Funds;
- Alternative Mutual Funds;;
- flow-through investments.
- select private offerings, such as limited partnerships and real estate- based investments; and
- referral access to external portfolio managers.

MUTUAL FUNDS

A mutual fund is a type of financial vehicle made up of a pool of money collected from many investors to invest in securities like stocks, bonds, money market instruments, and other assets. Mutual funds are operated by professional money managers, who allocate the fund's assets and attempt to produce capital gains or income for the fund's investors. The mutual fund prospectus is a document from the mutual fund company that explains the important features of the mutual fund(s) that you are buying, including compensation and fees specific to each product. Details regarding how applicable fees are calculated and charged to you, as well as your rights of rescission and withdrawal are outlined in the mutual fund prospectus. It is recommended that you read the prospectus carefully and retain it for future reference, together with all other information pertaining to your investment(s), which has been provided to you. A mutual fund's portfolio is structured and maintained to match the investment objectives stated in its prospectus.

Mutual funds give individual investors access to professionally managed portfolios of equities, bonds and other securities. Each shareholder, therefore, participates proportionally in the gains or losses of the fund. Mutual funds invest in a vast number of securities,

ALTERNATIVE MUTUAL FUNDS

Funds in the Alternative Strategies category employ alternative strategies such as short selling or other forms of leverage. Funds may use speculative strategies as well as hedging strategies. A fund is classified as Alternative Strategies if 1) short selling exceeds 5% in any one security or if total short positions exceed 20% of the total fund value; and/or 2) the fund's investment mandate specifically includes use of alternative strategies.

MUTUAL FUNDS ARE NOT GUARANTEED

Mutual funds, although redeemable on any business day, are not guaranteed and are subject to daily fluctuations in market value. The historical performance of mutual funds is not an indication or guarantee of future performance, and past performance may not be repeated. Although redeemable on any business day, professionally managed investment funds are considered to be long-term investments, as their market value(s) may fluctuate over short periods of time.

EXEMPT MARKET PRODUCTS

The "exempt market" describes a section of Canada's capital markets where securities can be sold without the protections associated with a prospectus, and therefore require less disclosure than a prospectus offering. There are three main risks in the exempt market:

1. Risk of loss. Investing in the exempt market is risky. You could lose your entire investment.
2.. Lack of information. Companies raising money through a prospectus exemption may not be required to provide the same amount of information as a public company.
3. Locked-in investment. You may not be able to resell an exempt market security when you need or want to. Exempt securities typically aren't publicly traded, so you might not be able to sell your investment quickly or at all. This is also known as liquidity risk.

QFGI also offers EMD products on its shelf with the FE load version, which provide certain liquidity option if client submit withdraw notice in advance. EMD is highly risky investments. It's only for qualified investors. No secondary market is available or, may develop, investors can only redeem through original issuers, which is not guaranteed at all time; Returns, if any, on investments held to maturity are taxed as dividend income. Proceeds arising from

redemption, however, are taxed as capital gains (or losses). You are requested to seek the advice of a tax professional regarding the potential tax implications of your investment.

- Depending on the investment strategies that may be adopted to generate the potentially positive returns expected of an EMD, a variety of fees may be imposed. The total cost of fees may or may not be disclosed in the OM or marketing materials provided to you. The payment of these fees may decrease the return on your investment.

You may have one or more plans that are described on the plan page of the KYC. Each plan, such as an RRSP, TFSA, RESP, or open (non-registered), LIRA, LIF, RIF, RDSP and Group
RRSP has its own set of KYC information including account type, risk tolerance, investment objective, and time horizon.

Your investments may be held in one of the following types of accounts:

Client Name – The investments in a client name account are registered in your name at each respective fund company or other product provider. Your signature is required to authorize any transaction in a client name account unless you have signed a Limited Trading Authorization ("LTA") which allows your Advisor to accept instructions without your signature in some circumstances and maintain adequate notes.

Intermediary – QFGI uses B2B Bank Financial Services Inc. ("B2B") / or "Olympian Financial" as an Intermediary. The investments in an intermediary account are registered in the name of the intermediary at each respective fund company or other product provider. You will receive the intermediary's fee schedule when you open an intermediary account and when there are any changes to the schedule. You will also receive monthly/quarterly statements, and charges and compensation reports from B2B and/or Olympia.

This Disclosure was designed to provide you with important facts about your mutual fund investments and the obligations of Queen Financial Group Inc. and its dealing representatives. We are regulated by the respective provincial securities commissions and our self-regulatory body, the Mutual Fund Dealers Association (MFDA) and Autorité des marchés financiers ("AMF"). Under the regulations of the MFDA and AMF your dealing representative is obligated to deliver this document to you before you sign any application for purchasing securities distributed by Queen Financial Group Inc.

By signing the Queen Financial Group Inc. application form, you acknowledge that you have received and understood the contents of this document. You also agree that your personal information may be shared with an affiliate of the RIFO Fintech. If dually registered, your dealing representative may offer other products available through members of RIFO Fintech.

NATURE OF THE ADVISORY RELATIONSHIP

You (the client) are responsible for making investment decisions but can rely on the advice given by your Advisor. In recommending a fund to you, it is our responsibility to ensure that the fund selected is suitable for your specific investment objectives, your financial position and the level of risk you are willing to assume, regardless of the nature or source of compensation that we will receive from the transaction. In order for us to do that, we need accurate and complete details of your financial situation, and if there are changes to your circumstances, you should bring these to our attention. You also have the responsibility to question your Advisor and make reasonable efforts to understand the strategies and the products you are investing in. Your Advisor may recommend financial products and services offered by, and receive commissions and/or referral fees from, companies related to QFGI.

YOUR PERSONAL INFORMATION

Any personal information provided will be used solely for the purpose of administering your account(s), evaluating your needs, and corresponding with you. Access to your personal information at Queen Financial Group Inc. will be limited to: employees, dealing representatives of Queen Financial Group Inc. and affiliates of the Queen Financial Group of companies; mutual fund companies and third party intermediaries who administer your accounts; regulatory bodies authorized by law; those to whom you have granted permission.

Members of RIFO Fintech Group Inc, Queen Financial Group inc. , mutual funds companies and third party intermediaries are prohibited from disclosing your personal information to unauthorized parties. Please visit our website at www.queenfinancal .ca for details on personal information disclosure to regulatory bodies and third party intermediaries.

ACCESS TO YOUR PERSONAL INFORMATION AT QUEEN FINANCIAL GROUP INC.

Under the Personal Information Protection and Electronic Documents Act (PIPEDA), you have the right to request access to your personal information. You also have the right to make corrections to inaccurate information.
If you wish to access your personal information, please submit your request in writing via fax, email or regular mail to:

Privacy Officer, Queen Financial Group Inc.
7030 Woodbine Ave, Suite 901,
Markham, Ontario L3R 6G2
Fax: (905) 489-6565
Email: Admin@queenfinanical.ca

Queen Financial Group Inc. is committed to protecting your personal information and will responsibly collect and use this information for the purposes intended. Queen Financial Group Inc. is also committed to being as open and transparent in the way we handle your personal information.

DEFINING KNOW YOUR CLIENT ("KYC") TERMS

The following definitions should assist you in understanding the KYC process.

RISK TOLERANCE

Often investors want investments that will provide them with high returns at little or no risk. There's no such thing as "risk-free" investment. Investments that provide an opportunity to earn greater returns are usually those that carry a greater element of risk. This documents your willingness and ability to assume risk and should reflect the relative weighting of the types of investments you wish to hold in the account. The value of the investments should not exceed your risk tolerance weighting. Risk levels can be described as:

1. Low

Low risk investments demonstrate a low volatility and are for investors who are willing to accept lower returns for greater safety of capital.

2. Low to Medium

Low to Medium risk investments demonstrate a low to medium volatility but a higher volatility than those described above.

3. Medium

Medium risk investments demonstrate a medium volatility and are for investors that are looking for moderate growth over a longer period of time.

4. Medium to High

Medium to High risk investments demonstrate a medium to high volatility and are for investors that are looking for long term growth.

5. High

High risk investments demonstrate a high volatility and are for investors who are growth oriented and are willing to accept significant short term fluctuations in portfolio value in exchange for potentially higher long-term returns. This may include Labour-sponsored venture capital funds or funds that invest in specific market sectors or geographical areas such as emerging markets, science and technology, or funds that engage in speculative trading strategies, including hedge funds that invest in derivatives, short sell or use leverage.

INVESTMENT OBJECTIVE

The investment objective information provided by you is intended to document the result you desire from your investments and should reflect the relative type(s) of investments you wish to hold in your plan. Definitions for the investment objective terms are included below.

1. Safety

Your primary objective is Safety of capital; you desire stability and you often hold a high concentration of fixed-income (e.g. GIC's) or money market investments to help protect your capital. You often desire minimal volatility. Typically, you are willing to accept lower returns as a trade-off for lower risk and you might only be investing your money for the short-term.

2. Income

Your objective is to generate current income from your investments, and you are less concerned with capital appreciation. Investments that will satisfy this objective include fixed income investments such as funds that invest in bond or money market instruments.

3. Growth

Your objective is capital appreciation and current income from investments is not a primary requirement. You would generally have medium to high risk tolerance. This may lead you to hold a relatively high proportion of funds that invest in equities.

4. Aggressive Growth (Speculation)

Generally, you desire higher risk investments which generally have a higher volatility with the expectation, but not guarantee, of higher returns in capital appreciation.

INVESTMENT KNOWLEDGE

Some investors may know a great deal about investing and the various types of investments, while others will know very little. The following are the definitions for the different categories of Investment Knowledge:

1. Novice

You have little to no knowledge of finances, investments and the markets.

2. Fair

You are familiar with some of the basics and understand the difference between stocks, bonds and mutual funds. You have had a little experience in investing.

3. Good

You are aware of different investment options and risk levels associated with them. You have had average to more than average experience in investing.

4. Sophisticated

You have a thorough understanding of investments, investment strategies, market risks and market volatility. You have had extensive experience in investing.

TIME HORIZON

This is the period from now to when you will need to access a significant portion of the money you invest in the account.

PROCEDURE REGARDING THE HANDLING OF CASH AND CHEQUES

Queen Financial Group Inc. (QFGI) and your advisor cannot under any circumstance accept cash for the purchase of securities. Your purchase can be done using a personalized cheque made payable to the fund management company from which you are purchasing your securities. Under no circumstance should a cheque be made payable to your advisor or another person in the branch office.

SUITABILITY OF ACCEPTED / RECOMMENDED ORDERS

Queen Financial Group Inc. (QFGI) and your advisor are required under securities legislation and MFDA Rules to ensure that each recommendation made to you is suitable based on your investment objectives, risk tolerance and other personal circumstances. We are also required to make a suitability determination on any proposed trades, including those proposed by you, the client.
In addition to assessing suitability at the time of the account opening, the following circumstances will trigger an assessment of the suitability of the investments in your account:

- If you transfer assets from another institution into your account with QFGI
- When we become aware of a material change in your personal and financial situation
- If you change financial advisors with QFGI

The Dealing Representative has the right, solely for their own protection, to determine in their discretion whether or not any order for transactions in mutual funds, or exempt products is acceptable and whether to execute said order.

RISK OF BORROWING TO INVEST

Here are some risks and factors that you should consider before borrowing to invest:

Is it Right for You?

Borrowing money to invest is risky. You should only consider borrowing to invest if:

- You are comfortable with taking risk.
- You are comfortable taking on debt to buy investments that may go up or down in value.
- You are investing for the long-term.
- You have a stable income.

You should not borrow to invest if:

- You have a low tolerance for risk.
- You are investing for a short period of time.
- You intend to rely on income from the investments to pay living expenses.
- You intend to rely on income from investments to repay the loan. If this income stops or decreases, you may not be able to pay back the loan.

You Can End Up Losing Money

If the investments go down in value and you have borrowed money, your losses would be larger than had you invested using your own money.

Whether your investments make money or not you will still have to pay back the loan plus interest. You may have to sell other assets or use money you had set aside for other purposes to pay back the loan.

If you used your home as security for the loan, you may lose your home.

If the investments go up in value, you may still not make enough money to cover the costs of borrowing.

Tax Considerations

You should not borrow to invest just to receive a tax deduction.

Interest costs are not always tax deductible. You may not be entitled to a tax deduction and may be reassessed for past deductions. You may want to consult a tax professional to determine whether your interest costs will be deductible before borrowing to invest.
Your advisor should discuss with you the risks of borrowing to invest.

COMPLAINT HANDLING PROCEDURES

Queen Financial Group Inc. (QFGI) takes client's written and verbal complaints seriously and wishes to resolve any dispute amicably, fairly and quickly. The following is a summary of our complaint handling procedures, which we provide to all new clients and to any clients that have filed a complaint.

HOW TO FILE A COMPLAINT WITH QUEEN FINANCIAL GROUP INC.

Any concerns or complaints may be directed to the Chief Compliance Officer via post at QFGI's Head Office, address listed below, or via email at: admin@queenfinancial.ca, or via telephone at: (416) 848-0288.

QUEEN FINANCIAL GROUP INC. HEAD OFFICE:

7030 Woodbine Ave., Suite 901,
Markham, Ontario L3R 6G2
Tel: (416) 848-0288
Fax: (905) 489-6565

We encourage clients to make their complaint in writing or by email* where possible. Where client has difficulty

putting their complaint in writing, they should advise us so that we can provide assistance. For confidential reason we will only deal with the client or another individual who has the client's express written authorization to deal with us.

QFGI will provide you with an initial response letter within 5 business days of receipt of the complaint. Within 90 days, upon conclusion of the investigation, QFGI will provide you with a substantive response and conclusion. Both responses will include copy of CCIF. Should the investigation require more than 90 days, QFGI will advise you of the timeline required. Our response may be an offer to resolve your complaint, a denial of the complaint with reasons or another appropriate response. Our response will summarize your complaint, our findings and will contain a reminder about your options with the Ombudsman for Banking Services and Investments. We will respond to communications you send us after the date of our response to the extent necessary to implement a resolution or to address any new issues or information youprovide.

If we offer you a financial settlement, we may ask you to sign a release and waiver for legal reasons.

Client may contact us at any time to provide further information or to inquire as to the status of their complaint, by contacting the individual handling their complaint or by contacting our Chief Compliance Officer.

*Client who chooses to communicate by email should be aware of possible confidentiality issues regarding internet communications.

HANDLING COMPLAINTS

Under no circumstances are advisors permitted to offer compensation as a means of resolving a client complaint. As further conflicts of interest arise, QFGI will determine if these conflicts can be managed in the client's best interest. For those situations where that are not possible, the activity will not be permitted.

MUTUAL FUND DEALERS' ASSOCIATION OF CANADA CLIENTCOMPLAINT INFORMATION

Clients of a mutual fund dealer who are not satisfied with a financial product or service have a right to make a complaint and to seek resolution of the problem. MFDA Member dealers have a responsibility to their clients to ensure that all complaints are dealt with fairly and promptly. If you have a complaint, these are some of the steps you can take:

- Contact your mutual fund dealer. Member firms are responsible to you, the investor, for monitoring the actions of their representatives to ensure that they are in compliance with by-laws, rules and policies governing their activities. The firm will investigate any complaint that you initiate and respond back to you with the results of their investigation within the time period expected of a Member acting diligently in the circumstances, in most cases within three months of receipt of the complaint. It is helpful if your complaint is in writing.
- Contact the Mutual Fund Dealers Association of Canada ("MFDA"), which is the self-regulatory organization in Canada to which your mutual fund dealer belongs. The MFDA investigates complaints about mutual fund dealers and their representatives, and takes enforcement action where appropriate. You may make a complaint to the MFDA at any time, whether or not you have complained to your mutual fund dealer. The MFDA can be contacted:

By completing the on-line complaint form at www.mfda.ca.
By telephone in Toronto at (416) 361-6332, or toll free at 1-888-466-6332
By e-mail at complaints@mfda.ca

In writing by mail to
121 King Street West, Suite 1000, Toronto, ON M5H 3T9 or by fax at (416) 361-9073

COMPENSATION

The MFDA does not order compensation or restitution to clients of Members. The MFDA exists to regulate the operations, standards of practice and business conduct of its Members and their representatives with a mandate to enhance investor protection and strengthen public confidence in the Canadian mutual fund industry. If you are seeking compensation, you may consider the following:

- Ombudsman for Banking Services and Investments ("OBSI"): You may make a complaint to OBSI after you have complained to the dealer, at either of the following times:
  - If the dealer's Compliance Department has not responded to your complaint within 90 days of the date you complained, or;
  - After the dealer's Compliance Department has responded to your complaint and you are not satisfied with the response.

  Please note that you have 180 calendar days to bring your complaint to OBSI after receiving the dealer's response. OBSI provides an independent and impartial process for the investigation and resolution of complaints about the provision of financial services to clients. OBSI can make a non-binding recommendation that your firm compensate you (up to $350,000) if it determines that you have been treated unfairly, taking into account the criteria of good financial services and business practice, relevant codes of practice or conduct, industry regulation and the law. The OBSI process is free of charge and is confidential. OBSI can be contacted:

By telephone in Toronto at (416)287-2877, or toll free at 1-888-451-4519

By e-mail at ombudsman@obsi.ca

Legal Assistance: You may consider retaining a lawyer to assist with the complaint. You should be aware that there are legal time limits for taking civil action. A lawyer can advise you of your options and recourses. Once the

applicable limitation period expires, you may lose rights to pursue some claims.

- Québec:

  - If you are not satisfied with the outcome or with the examination of a complaint, the Autorité des marchés financiers ("AMF") can examine your complaint and may provide dispute resolution services.
  - If you think you are a victim of fraud, fraudulent tactics or embezzlement, you can contact the AMF to see if you meet the eligibility to submit a claim to the Fonds d'indemnisation des services financiers ("Financial Services Compensation Fund"). An indemnity up to $200,000 can be payable through monies accumulated in the fund for an eligible claim.
  - For more information:

- Contact the AMF by telephone at (418) 525-0337 (in Quebec), or toll free at 1- 877-525-0337
- Visit www.lautorite.qc.ca.

CLIENT COMPLAINT INFORMATION IN QUEBEC

In the province of Québec, you can contact the Chambre de la Sécurité Financière (CSF) or l'Autorité des marchés financiers (AMF).

CHAMBRE DE LA SÉCURITÉ FINANCIÈRE

The mission of the Chambre de la sécurité financière is to ensure consumer protection by maintaining discipline among, and overseeing the training and business ethics of its members who practice in one or more of the following sectors:

- insurance of persons
- group insurance of persons
- financial planning
- group savings plan brokerage
- investment contract brokerage
- scholarship plan brokerage

The professionals, members of the Chamber, must satisfy proficiency requirements in order to assure consumers that their interests are the overriding concern. They are subject to very stringent rules of ethics resulting from Bill 188, the regulations of the Autorité des marchés financiers du Québec (AMF), and the code of ethicsof the Chambre de la sécurité financière. In order to ensure compliance with this code of ethics and the regulations, the Lawhas empowered the Chamber's syndic and co-syndic to supervise, investigate and take disciplinaryaction.

THE CHAMBRE DE LA SÉCURITÉ FINANCIÈRE CAN BE CONTACTED:

By telephone at (514) 282-5777 or toll free at 1-800-361-9989, by email at renseignements@chambresf.com or at www.chambresf.com under Consumer Protection.

AUTORITÉ DES MARCHÉS FINANCIERS (AMF)

In Québec, the Autorité des marchés financiers, the regulatory body charged with administering the regulatory framework governing the financial sector, has as its mission to provide assistance to consumers and users of financial products and services, and to see to the implementation of protection and compensation programs for these consumers. The Autorité also operates an Information Centre to answer investors' questions. Upon receipt of a complaint from a client residing in Québec, a firm must, without delay, notify the client in writing that, in the event of dissatisfaction with the processing of the complaint, or with the result of the firm's examination of the complaint, the client may request that a copy of the complaint file be transferred to the AMF. The AMF will review the file and, if it deems appropriate, offer a mediation service for the parties. Participation is voluntary and requires the consent of both the firm and the client. This serviceis free.

THE AUTORITÉ DES MARCHÉS FINANCIERS CAN BE CONTACTED:

- by telephone at (418) 525-0337 or toll free at 1-877-525-0337,
- by email at renseignements-consommateur@lautorite.qc.ca, or at www.lautorite.qc.ca.

Queen Financial Group Inc. takes client complaints seriously and wishes to resolve any dispute amicably, fairly and quickly. Any concerns may be directed to admin@queenfinancial.ca.

QUEEN FINANCIAL GROUP INC. HEAD OFFICE:

Ontario:
7030 Woodbine Ave, Suite 901, Markham, Ontario L3R 6G2 Tel Tel :(416) 848-0288

Fax: (905) 489-6565

STATEMENT OF POLICIES

The securities laws of Canadian provinces require securities dealers and dealing representatives, when they trade in or advise with respect to their own securities or securities of certain other issuers to which they, or certain other parties related to them, are related or connected, to do so only in accordance with particular disclosure and other rules. These rules require dealers and dealing representatives, prior to trading with or advising their customers or clients to inform them of relevant relationships and connections with the issuer of the securities. Clients and customers should refer to the applicable provisions of these

securities laws for the particulars of these rules and their rights or consult with a legal adviser.

CONFLICT OF INTEREST DISCLOSURE

At Queen Financial Group Inc., our Advisors have always operated with a client-first philosophy and in the best interests of their clients.
What is a conflict of interest?

A conflict of interest includes any circumstances where:

- The interest of the Advisor (or the dealer) is divergent from or is placed above that of the client.
- The Advisor is influenced to put their interests ahead of their client's interests (e.g. Through monetary or non-monetary incentives).

It's possible that conflicts of interest may arise when conducting business with our clients. In the event such a conflict arises, we will immediately advise the client in writing of the conflict and will ensure that the conflict is addressed in a way that is in the client's best interest.

This conflict disclosure will:

- Specify the nature and extent other conflict of interest
- Identify the potential impact and risk that it may pose to the client.
- Indicate how the conflict has been or will be addressed.

QFGI must comply with the legislative requirements regarding any conflicts of interest that arise while performing activities as a dealer. QFGI must ensure that any actual or potential conflict of interest is promptly disclosed to the client. QFGI must address material conflicts of interest by either avoiding those conflicts or by using controls to mitigate those conflicts sufficiently so that the conflicts addressed in the client's best interest.

DUAL OCCUPATION AND OUTSIDE ACTIVITIES

A QFGI Advisor may be involved in outside activities (occupations or volunteer), provided that it is approved by QFGI. If QFGI determines that this outside activity presents a conflict that can be managed through proper disclosure, the QFGI (Advisors) will provide the client with clear disclosure.

DUAL LICENSE DISCLOSURE STATEMENT

An Advisor is sponsored by QFGI to offer mutual funds and other investment products. As a licensed life insurance representative, the QFGI Advisor may also market and sell insurance products offered by a life insurance company. Depending on the products the client is purchasing, the client will be working with one or a combination of companies. The Advisor will be compensated by the companies providing the insurance products, mutual funds, and investment products that the client purchases. QFGI does not foresee any conflict of interest arising from the Advisor being dually licensed as a life insurance representative for insurance products and as a mutual fund Advisors for investment products, as disclosed above. All business activities undertaken by the Advisor that are not specifically designated as QFGI business interests are not the responsibility of QFGI, nor does QFGI assume any liability for such activity.

OUTSIDE ACTIVITY

When assessing an Advisor's outside activity for approval, QFGI will consider the following:

- Whether the individual will have sufficient time to properly carry out their registerable activities including remaining current on securities law and product knowledge
- Whether the individual will be able to properly service clients
- The risk of client confusion
- Whether the outside activity presents a conflict of interest for the individual and whether that conflict should be avoided or can be appropriately controlled
- Undue influence: Whether the outside activity places the individual in a position of power or influence over clients or potential clients, in particular clients that may be vulnerable.
- Whether the outside activity provides the individual with access to privileged, confidential or insider information relevant to their registerable activities.
There are a number of activities that may be restricted or prohibited and take into account that the activity potentially places the Advisor in a position of power or influence over clients, and in particular, vulnerable clients.

OUTSIDE ACTIVITY DISCLOSURE

Once an Advisor has received approval from QFGI to engage in an outside activity, the Advisor will provide an Outside Activity Disclosure to the client at the time of the KYC /NCAF update. At the time of the disclosure, the advisor should include the following points in their discussion.

- The nature and extent of the conflict of interest
- If a conflict of interest exists, the potential impact and risk to the client.
- How the conflict of interest has been, or will be, addressed?

Where Outside Activity pertains to volunteerism, if there is no conflict of interest, disclosure is unnecessary.

This disclosure will be given to the client before opening an account when applicable. In cases where there has been a considerable time lapse between providing the client with the conflict of interest disclosure and the actual time when the activity is to take place, the Advisor will disclose the transaction-related conflict to the client shortly before the engagement of the transaction.

COMPENSATION DISCLOSURE STATEMENT

Queen Financial Group Inc. (QFGI) is an independent mutual fund dealer, exempt market dealer. As such, QFGI is authorized to solicit and place purchase and redemption orders for mutual fund securities and exempt products.

As a registered Dealer, QFGI is permitted to receive monetary or nonmonetary compensation relating to the sale of mutual funds to investors as outlined in National Instrument 81-105. All monetary compensation and non-monetary compensation must be paid directly to QFGI and not to any Advisor, employee, director or officer of QFGI.

DEFERRED SALES CHARGE(DSC) AND LOW LOAD (LL) COMMISSION

DSC and LL funds for mutual fund are no longer available for purchase. Existing clients who own DSC and LL funds will be charged a redemption fee if they redeem before the maturity period.
There are still DSC and LL funds for EMD products, all commission and locked in period are being disclosed on OEF prior to transactions.

TRAILING COMMISSIONS

QFGI and its representatives will also be paid an ongoing commission (trailer fee) from the fund manager for as long as you hold the investment. Trailer fees provided by mutual fund companies are generally comparable, QFGI does not promote one fund company over the other based on trailer fees. QFGI will monitor sales activities to make sure Advisors do not promote a mutual fund that pays higher trailer fees than other comparable funds.

FEE FOR SERVICE

Fees charged for fee-based accounts are restricted to a maximum amount and will generally not exceed fees charged by an embedded fee structure. model. Advisors also evaluate on an ongoing basis whether a fee-based compensation arrangement is in the best interest of the client given the client's circumstances, investment needs and objectives, and the level of account activity. QFGI has implemented controls to make sure that fees are not charged on funds with an embedded fee structure. There may also be other fees and costs charged by the fund manager depending on the nature of your investment. Please review your fund company prospectus or fund facts document for a more detailed description of compensation payable to QFGI and other costs associated with your investment. You may also speak to your Representative for more information about the nature of any fees or compensation.

FUND COMPANY INCENTIVES AND PROMOTIONAL ITEMS

QFGI is responsible to ensure that its Advisors do not receive excessive nonmonetary benefits from fund companies that have the potential to influence them to act in a manner that is not in the best interest of their client.

Non-monetary benefits may include but are not limited to:

- Trips, food, beverages, entertainment, sporting event tickets, rounds of golf, invitations to seminars or conferences and any other goods or services that could be perceived to be of benefit to the recipient. QFGI is prohibited from providing financial incentives to Advisors in order to promote the sale of one mutual fund over another. The commissions paid directly to QFGI may vary by Fund Company; however, commission rates paid to Advisors will be constant regardless of the individual mutual fund sold. Only QFGI can pay commission to an Advisor. Under no circumstances should an Advisor solicit or accept commission directly from a fund company.

Cash in any amount must not be accepted or given as a gift or favor under any circumstances.

QFGI annually tracks fund company incentives and requires fund company confirmation of its promotional item policies and limits. Permission for ongoing fund company events is contingent upon the fund company's cooperation with QFGI.

COMPENSATION AND PRODUCT SUITABILITY

It is the client's interest, not the Advisor's interest that must guide the recommendations made by an Advisor to their clients. Advisors must put clients' interest first when recommending one product or service over another. Advisors must not recommend a product or service because it pays them better than suitable alternative products available.

REFERRAL ARRANGEMENTS

Advisors must determine that making a referral is in the client's best interest and that the benefits received by the client outweigh other alternatives. Referral fees paid to QFGI are disclosed in the referral fee disclosure document and are paid to QFGI by the entity participating in the referral arrangement. These fees are deducted from the management fees charged by the participating entity and are not charged to the client.

REFERRAL ARRANGEMENTS DISCLOSURE

QFGI Advisors must provide clients that are deemed suitable to engage in a referral arrangement a disclosure document prior to any transaction taking place. This document will include the names of the parties involved in the referral arrangement; the services offered by each party, any conflicts of interest that may arise from this referral arrangement and the method of calculating the referral fee.

Advisors would be considered acting beyond the limits of their registration if they:

- Assisted a client in completing account opening documents for the other entity to which they are being referred.
- Provided advice with respect to the products or services the other entity is able to provide
- Received or accessed account information from the other entity detailing the trading activities conducted outside of QFGI, without written consent from the client
- Participated (provide input or comments) in meetings where clients are given investment advice with respect to an account of the other entity
- Recommended specific products (e.g., stock of a particular company

LOANS

Advisors are prohibited from engaging in personal financial dealings with clients. Borrowing from or lending to clients for any reason is not permitted.

GIFTS

Advisors are not allowed to accept or provide clients with gifts over a specified value. Entertainment is allowed, but should not be of excessive or unreasonable value. Cash in any amount must not be accepted or given as a gift or favour under any circumstances.

POWER OF ATTORNEY (POA) EXECUTOR AND TRUSTEE

Advisors cannot act as a POA, Executor or Trustee for a client unless the client is a Related Person of the Advisor, as defined by the Income Tax Act (Canada).

FINANCIAL OR BUSINESS DEALINGS WITH CLIENTS

Advisors must not have personal financial or business dealings with an individual or company who does business with QFGI. Business relationships with clients other than those involving QFGI products and services should be avoided. Private investment schemes or clubs are prohibited. The buying or selling of property or other items from, to, or with a client can affect an Advisor's dealings with the client and must be avoided. Contributions to a client's account or paying for adjustments to a client's investments without QFGI's knowledge and approval are not allowed.

OTHER TYPE OF CONFLICTS

Advisors are not permitted to establish Pre-Authorized Contributions (PAC) or a Systematic Withdrawal Plan (SWP) which links a mutual fund account in their own name to a client's bank account. Similarly, a client's mutual fund account must not be linked to an Advisor's bank account. The address of any client on the records of QFGI must be that of the client or such other address as the client may direct. It cannot be that of the investment representative's personal or business address.

RELATED AND CONNECTED ISSUERS

Under certain circumstances, QFGI may deal with you, or for you, in securities-related transactions, where the issuer of those securities has a related or connected relationship with QFGI. As a result of common ownership, QFGI is related to the following party:

. RIFO FINTECH Group Inc.— Holding company of Queen Financial Group Inc.
. Queen International Group Inc. (Pending change approval)
. RIFO Mortgage Services Inc. (Lic: #13428)
. RIFO Realty Trust Fund.
. RIFO Realty Capital Inc.
. Queen Wealth Management Inc.

In addition to applicable regulatory and contractual provision respecting any business arrangements that may exist between QFGI and the above entities, as well as Advisors, the directors, officers, and employees are subject to guidelines, codes of conduct and regulatory obligations.

INFORMATION ON QFGI AND AFFILIATES

QFGI is wholly owned by an independent shareholder. QFGI branches must display adequate signage in the office.

BUSINESS TITLES AND DESIGNATIONS

Advisors are not permitted to use business titles that are misleading or are perceived as qualification and experience in areas where the advisor has not received any proficiency training. A registered individual in a client-facing relationship is not permitted to use a corporate officer title, such as president or vice president. Advisors who wish to use a business title or designation on their business cards and other stationery must submit this request along with evidence of proficiency to QFGI compliance for approval.

CONTENT AND FREQUENCY OF REPORTING

Queen Financial Group Inc. (QFGI) will provide you with a quarterly statement for each of your accounts, which will contain information about your investment holdings and any transactions that occurred during the period. On an annual basis, as part of your year-end account statement, QFGI will provide you with annual reporting on the performance of your investments, as well as charges and compensation.

After each exempt market transaction, you will receive written confirmation (Trade confirmation) by mail, of the transaction details, usually within 2 business days of the transaction. In the instance of the first systematic transactions

(pre-authorized contributions, systematic withdrawal plans, etc.) a confirmation will be issued. Subsequent Systematic transactions will not generate further confirmations; the details of these transactions will be included in your account statement.

The trade confirmation will include the following information:

- the quantity and description of the security purchased or sold;
- the price per security paid or received by you;
- the amount of each transaction charge, deferred sales charge or other charge in respect of the transaction and the total amount of all charges in respect of the transaction;
- the name of QFGI;
- whether or not QFGI is acting as principal or agent;
- if acting as agent, the name of the person or company from or to or through whom the security was bought or sold;
- the type of the account through which the trade was effected;
- the name of the Approved Person, if any, involved in the transaction;
- the date of the trade;
- the settlement date of the transaction;
- and if applicable, that the security was issued by a related or connected issuer of QFGI. This information is not required to be provided where the names of the Member and the mutual fund are sufficiently similar to indicate that they are affiliated or related.

For all the other mutual fund transactions related to client name and intermediary accounts, the trade confirmation will be sent by the Fund Company or Intermediary (B2B) within 3 to 5 business days of the transaction.

ANNUAL PERFORMANCE REPORTING

1. CHANGE IN VALUE OF YOUR INVESTMENTS ACCOUNT:

The information in this part is set out in three sections and provide you with changes in value of your account: i) since the opening with QFGI or since January 01 2016, whichever is later and ii) during the past year.

2. YOUR PERSONAL RATE OF RETURN:

The Performance Report provides your personal rate of return for your investments expresses as the total percentage return of your account, after charges have been deducted. This information is provided for the year covered by the report and from the date you first opened your account and depending on how long your account has been opened, you may also see your personal rate in return for the past three, five and ten year periods. Where market values cannot be readily available and reliably determined by QFGI in respect to the securities positions held in the account, such values shall not be included in the report and QFGI must disclose to the client in the report the security positions for which values have not been included and why the information has not been included in the report. If the account is less than 12 months old the report may not be produced.

You may assess the performance of your investments by comparing them to an investment performance benchmark. Benchmarks show the performance over time of a select group of securities. There are many different benchmarks. When choosing a benchmark, pick one that reflects your investments. For example, the S&P/TSX Composite Index tracks the share prices of the largest companies listed on the Toronto Stock Exchange. This index would be a good benchmark for assessing the performance of a Canadian equity fund that invests only in large Canadian companies. It is a poor benchmark if your investments are diversified in other sectors or geographic areas. QFGI does not provide benchmark comparisons in its client account statements. Please speak with your Advisor, should you have questions about the performance of your portfolio or the benchmark(s) that may be appropriate for you.

REPORT ON CHARGES AND OTHER COMPENSATION

As per MFDA 5.3.3, on an annual basis a Report on Charges and Other Compensation is required to be provided to all clients. This will be done on the final quarter of the year dated Dec. 31. The charges and compensation report provides a breakdown of the costs and compensation that were paid to QFGI over the past year. The report will show costs broken down into the following three categories:

AMOUNTS PAID TO THE DEALER FOR GENERAL ADMINISTRATION OF YOUR ACCOUNT:

This section sets out charges that you paid for the administration and operation of your account. Examples include administrative fees, transfer fees, RRSP fees and trustee fees. These are fees charged to your account that do not relate to specific transactions.

AMOUNTS PAID TO THE DEALER FOR SPECIFIC TRANSACTIONS:

This section sets out charges you paid relating to specific transactions in your account. Examples include frontend sales commissions and switching fees. These types of charges do not apply to all investments

AMOUNTS THE DEALER RECEIVED FROM OTHERS TO SERVICE YOUR ACCOUNT:

This section sets out compensation your dealer received from third parties. These amounts are included in the price of the mutual fund that you purchase. While you do not pay these directly of "out-of-pocket", these are amounts affect you because they reduce the investment's return to you. Examples include trailing commissions and commissions from deferred sales charge mutual funds. The

compensation paid to a dealer is not the same for all investments.

INVESTMENT FEES

You must pay certain fees when you choose to invest. Not all fees may apply in your particular case.

PRE-TRADE DISCLOSURE OF FEES AND CHARGES

Charges specific to transactions in any accounts held by you will be disclosed to you before we conduct the transaction. This disclosure will be either written or verbal and will either establish a practice for all transaction charges or will be with regard to each individual transaction.
We urge you to read the prospectus or fund facts for more information on applicable fees and to discuss this matter with your representative.

Following are the various fees that may be associated with your investments:

FEES RELATED TO MUTUAL FUNDS

1. REDEMPTION FEES:

Deferred Sales Charge (DSC): If the client makes any redemption within a specific time period, the client will be charged a redemption fee. This penalty declines over time, falling from 5% to 6% of the market value of the units held by the client at the beginning to zero after six to eight years. The Fund Facts provide the client with detailed information regarding these types of purchases prior to any transaction.

i) Low-load (LL): Identical to DSC but with a lower penalty (between 2% and 4% of the market value of the units held by the client) and declining over a shorter period (reaching zero after two to four years).

2. MANAGEMENT FEES AND MANAGEMENT EXPENSE RATIO (MER):

Should you choose to hold mutual funds within your accounts you may pay management fees and/or transaction fees, depending on the fund. All mutual funds charge management fees which are deducted from the funds' assets and used to pay the fund company's expenses such as legal and accounting fees, brokerage fees, interest expenses, applicable taxes and profit margin. These are charged as a percentage of the fund asset value and are disclosed in the fund prospectus and annual information form or offering memorandum. Some funds distribute a portion of that fee to the distributer (in this case QFGI and its Financial Advisors) in the form of a service fee that covers the costs related to the financial advice you get from your representative. These fees, usually ranging from 1% to 3% of the fund's assets under management. No Service Fee is included or charged in Series F funds, which are intended for fee-based accounts and therefore have a lower MER, usually between 0.5% and 2.0% of the market value of each fund. As an investor in the Fund, you don't pay these costs directly, but it affects you as it reduces the return of the Fund. The MER of the Fund is a factor that we consider before recommending it for your account.

3. TRAILING COMMISSION:

QFGI and its Advisors will also be paid an ongoing commission (trailer fee) from the fund manager for as long as you hold the investment. Trailer fees provided by mutual fund companies are generally comparable, QFGI does not promote one fund company over the other based on trailer fees. QFGI will monitor sales activities to make sure Advisors do not promote a mutual fund that pays higher trailer fees than other comparable funds.

4.SHORT-TERM TRANSACTION FEES

A redemption or transfer too soon after a purchase may result in a special penalty ranging from 1% to 2% of the market value of the units held by the client. This will occur if a transaction is requested within 90 days (or within seven to 30 days in some cases: check the relevant fund prospectus or fund facts). These fees do not usually apply to cash equivalent funds (money market, savings account, etc.). Neither QFGI nor your Advisor receives any portion of the short-term trading fee.

5. SWITCH FEES:

A fund may be switched for another one, subject to a switch fee. Charging switch fees is relatively uncommon, as they tend to make Advisors business less competitive in the eyes of the client. To take a large number of clients and impose a switch fee for transactions that Advisor recommended is not permitted by QFGI.

6. FEE FOR SERVICE:

Fees charged for fee-based accounts are restricted to a maximum amount and will generally not exceed fees charged by an embedded fee structure model. Advisors also evaluate on an ongoing basis whether a fee-based compensation arrangement is in the best interest of the client given the client's circumstances, investment needs and objectives, and the level of account activity. QFGI has implemented controls to make sure that fees are not charged on funds with an embedded fee structure. There may also be other fees and costs charged by the fund manager depending on the nature of your investment. Please review your fund company prospectus or fund facts document for a more detailed description of compensation payable to QFGI and other costs associated with your investment. You may also speak to your Advisor for more information about the nature of any fees or compensation.

7. ANNUAL FEE:

Intermediary and nominee accounts will incur an annual fee for each registered account and there will be a fee for full or partial

withdrawals from the account. Intermediary and nominee accounts, both registered and non- registered, may also incur a fee for certain types of transactions such as the purchase of prospectus-exempt securities in the account. Full details are available in the fee schedule for the account.

8. TEN PERCENT (10%) FREE SWITCHES

Most DSC funds and some LL funds allow you to redeem up to 10% of your units each year without incurring the deferred sales charge. This privilege is usually not cumulative; that is, if you do not use it during a year it expires for that year and you cannot redeem 20% of your units on a fee-free basis the following year. Your Advisor may recommend switching these DSC-free units to another fund that does not have a DSC in order to give you greater flexibility with your investments. There is no fee or charge to make these switches; however, your Advisor may receive a higher service fee from the new fund and the switch may create a

taxable gain or loss in a non-registered account.

Fees, expenses and charges paid directly by the account or indirectly through an investment fund will reduce the overall return on your account. You must keep this in mind when comparing your account's performance with that of the investment performance benchmark indexes that we may provide, because such benchmarks generally do not take fees, expenses and charges into account.

WHAT YOU RECEIVE FOR THE INVESTMENT FEES AND CHARGES

The fees and charges related to your investments pay for the services that you receive directly from your Advisor, as well as the costs related to our business operations. QFGI's costs include regulatory filing fees, Error and Omission insurance, staff for regulatory compliance and transaction processing, audits, technology and computer systems, office rent and other office costs, travel, and education. Each Advisor operates as a financial planning business and from the portion of fees that they receive, they have to pay for their own office and staff costs, technology services, continuing education, and other business expenses.

Advisors provide you with recommendations about asset allocation, investment strategies, and specific investment products. In addition, Advisors may provide advice and services such as financial and retirement planning, tax planning, estate planning, debt management, and budgeting.

INFORMATION ON BENCHMARKS

According to the Canadian Securities Administrators, a benchmark is a market or sector index against which the performance of the mutual fund can be measured. For example, if a fund invests mainly in Canadian stocks, the benchmark might be the S&P/ TSX Composite Index, which tracks companies trading on the Toronto Stock Exchange. By comparing a fund to an appropriate benchmark, you can see how the investments held by the fund performed compared to the market or sector in general.

TRUSTED CONTACT PERSON AND TEMPORARY HOLDS

When you open an account (other than a business account) with us, we will ask you for the name and contact information for a trusted contact person and your consent to contact the trusted contact person in certain circumstances. A trusted contact person is generally someone we can contact to confirm or make inquiries about possible financial exploitation, or if we have concerns about your mental capacity as it relates to your ability to make financial decisions ("Trusted Contact Person"). Financial exploitation generally means the use or control of, or deprivation of the use or control of, a financial asset through undue influence, unlawful conduct or another wrongful act. We may also contact your Trusted Contact Person to confirm your current contact information if we cannot reach you after multiple attempts, or to confirm the name and contact information of a legal guardian, if any. You can replace or revoke your Trusted Contact Person at any time. If we reasonably believe that you are in a vulnerable position and are being financially exploited or that you are experiencing diminished mental capacity which may affect your ability to make financial decisions relating to your account(s) with us, we may place a temporary hold on a particular transaction. A vulnerable position includes where an illness, impairment, disability or aging-process limitation places you at risk of financial exploitation. If we place a temporary hold on a particular transaction, we will provide you with notice, either written or verbal, explaining our reasons for the temporary hold, and at least every 30 days thereafter until the temporary hold is revoked. We may also contact your Trusted Contact Person about a temporary hold.

BENEFICIARIES

a) The appointment of a beneficiary shall apply to registered plans only, and does not apply in Quebec. In some provinces, the beneficiary can be appointed or revoked only through a will, and certain laws may take precedence over your spouse's right. QFGI cannot be held liable for the validity of the beneficiary designation made on the New Account Application Form or any other form related to beneficiary designation. If the beneficiary should die before you, the money shall be paid to your estate.

b) Beneficiary of a Tax-free Savings Account ("TFSA"): The appointment of a beneficiary is only applicable in provinces where the designation is allowed by the law.

GLOSSARY OF TERMS

Politically Exposed Foreign Person

For purposes here of "politically exposed foreign person" means a person who holds or has held one of the following offices or positions in or on behalf of a foreign state:

1. Head of state or Head of government;
2. Member of the executive council of government of member of a legislature
3. Deputy Minister or equivalent rank;
4. Ambassador or attaché or counselor
5. Military Officer with a Rank of general or above;
6. President of a state-owned company
7. Head of a government agency;
8. Judge of a supreme court, constitutional court or other court of last resort;
9. Leader or president of a political party represented in a legislature; or
10. Holder of a prescribed office or position.

Politically Exposed Domestic Person

For purposes here of "politically exposed domestic person" means a person who holds or has held one of the following offices or positions referred to in any of items (1) to (10), in or on behalf of the federal government or provincial government or the office or position referred to in item (11) in a municipal government.

1. Governor General, Lieutenant governor or head of government.
2. Member of the Senate or House of Commons or member of a legislature;
3. 3. Deputy Minister or equivalent rank;
4. Ambassador, or attaché or counsellor of an ambassador
5. Military officer with a rank of general or above;
6. President of a corporation that is wholly owned directly by her Majesty in right of Canada or a province;
7. Head of a government agency;
8. Judge of any appellate court in a province, the Federal Court of Appeal or the Supreme Court of Canada;
9. Leader or president of a political party represented in a legislature;
10. Holder of a prescribed office or position; or
11. Mayor

Prescribed Family Member

For purposes hereof "prescribed family members" of a politically exposed foreign person, politically exposed domestic person and head of an international organization are:

1. The person's spouse or common-law partner;
2. A child of the person;
3. The person's mother or father;
4. The mother or father of the person's spouse or common-law partner; and
5. A child of the person's mother or father. Please note that this will include half-sisters and half-brothers.

Head of an International Organization For purposes hereof "head of an international organization" means the head of an international organization that is established by the governments of stats or the head of an institution of any such organization.